

FORT BEND COUNTY HOUSING FINANCE CORPORATION
Mortgage Credit Certificate Program (MCC)
30% ANNUAL MORTGAGE INTEREST TAX CREDIT

What is a MCC?	Eligible homebuyers can receive a TAX CREDIT based on 30% of the annual interest they pay on their home. Subject to an annual cap of \$2,000. By way of example, a homebuyer would pay \$6,563 of interest after their first 12 months of homeownership based on a \$110,000 loan amount, a 30 year term at a 6.00% mortgage rate. By applying for and receiving the 30% Tax Credit at the time of home purchase, you would receive a Tax Credit of \$1,969!! The \$1,969 is money that a qualified homebuyer would not otherwise have received if not for the direct credit from the IRS using the MCC Certificate.				
Program Period:	July 2005 until December 31, 2007, or until the program allocation of credits is used.				
Eligible Program Area:	The geographic boundaries of Fort Bend County, Texas				
Mortgage Product Types:	Program may be used with any mortgage loan type offered by lender participant, except tax exempt bond loans.				
Mortgage Term:	All Loan Terms				
Cost:	\$75.00 commitment fee plus 1.00% of loan amount and \$175.00				
Borrower Restriction:	Fort Bend County is part of the Rita GO Zone, therefore, the first-time homebuyer requirement is waived.				
Purchase Price Limits:	\$289,705				
Income Limits:	<table><tr><td><u>Families of 2 or Less</u></td><td><u>Families of 3 or More</u></td></tr><tr><td>\$73,200</td><td>\$85,400</td></tr></table>	<u>Families of 2 or Less</u>	<u>Families of 3 or More</u>	\$73,200	\$85,400
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Participating Lenders

Compufund Mortgage
Linda Owens
2323 Town Center Drive
Sugar Land, TX 77478
(281) 980-6848
linda.owens@compufundmortgage.com

Countrywide Home Loans
Toni Leggett
13843 S.W. Freeway
Sugar Land, TX 77478
(281) 565-3131
toni_leggett@countrywide.com

DHI Mortgage
Keith Veidt
4321 W. Sam Houston Parkway N., # 190
Houston, TX 77043
(713) 896-4444
krveidt@dhimortgage.com

Cornerstone Mortgage Company
Erna Hay
1600 Highway 6; Suite 340
Sugar Land, TX 77478
(281) 265-1993
ehay@houseloan.com

Home 123 Corp.
Dawn Spiccia
2331 Williams Trace Blvd.
Sugar Land, TX 77478
(281) 242-3863
dawn.spiccia@home123.com

Chartermark Mortgage
E. L. Craine
2425 W. Loop South; Suite 503
Houston, TX 77027
(713) 961-9556
elc@cmfg-usa.com

KH Financial
Kurt Geist
8588 Katy Freeway #226
Houston, TX 77024
(713) 647-4600
rgeist@khcorp.com

**Other qualifying guidelines, changes, and requirements may be in effect please contact lender for further details.